

**NOTICE THAT A SPECIAL CALLED MEETING HAS BEEN SCHEDULED FOR THE
PHARR ECONOMIC DEVELOPMENT CORPORATION II BOARD AT
1215 SOUTH CAGE, PHARR, TEXAS
COMMENCING AT 11:30 A.M.
Friday, January 29, 2010**

If during the course of the meeting, the Board of Directors should determine that a closed or executive session of the Board is required, then such closed or executive session of meeting is authorized by Section 551 et seq. of the Texas Government Code. Notice of closed or executive session will be after commencement of the meeting covered by this notice.

A. Roll Call

B. Additional Items on the Agenda

1. Election of Officers
*Nomination for President *Nomination for Vice President
*Nomination for Treasurer
2. Discussion and possible action, if any, on approval of Resolution R2010-01, for authorized bank signatories to include all Pharr Economic Development Corporation II Banking Institutions.
3. Discussion and possible action, if any, on amending Articles of Incorporation.
4. Discussion and possible action, if any, on approval of the Corporate Seal for the Pharr Economic Development Corporation II.

C. Executive Session: In accordance with Chapter 551, Government Code, Vernon's Texas Code Annotated (Open Meetings Act), the Pharr Economic Development Corporation II Board will meet in Executive (Closed) Session:

Pursuant to Section 551.071, the Pharr Economic Development Corporation II may convene in a closed, non-public meeting with its attorney and discuss any matters related to **legal advice on pending or contemplated litigation, settlement offer, and/or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter.** The Pharr Economic Development Corporation II and its attorney may also discuss such issues with the appropriate staff so as to obtain necessary and relevant information so that such discussion is informative and developed.

Pursuant to Section 551.072, the Pharr Economic Development Corporation II may convene in a closed, non-public meeting to discuss any matters related to **real property and deliberate the purchase, exchange, lease, or value of real property as such would be detrimental to negotiations between the Pharr Economic Development Corporation II and a third party in an open meeting.** The Pharr Economic Development Corporation II and its attorney may also discuss such issues with the appropriate staff so as to obtain necessary and relevant information so that such discussion is informative and developed.