NOTICE THAT A REGULAR CALLED MEETING HAS BEEN SCHEDULED FOR THE PHARR ECONOMIC DEVELOPMENT CORPORATION BOARD AT 1215 SOUTH CAGE, PHARR, TEXAS COMMENCING AT 11:30 A.M. Wednesday, November 19th, 2008

If during the course of the meeting, the Board of Directors should determine that a closed or executive session of the Board is required, then such closed or executive session of meeting is authorized by Section 551 et seq. of the Texas Government Code. Notice of closed or executive session will be after commencement of the meeting covered by this notice.

A. Roll Call

B. Officer's Report & Director's Report

C. Financial Report

D. Approval of minutes October 22nd, 2008
November 6th, 2008

E. Additional Items on the Agenda

1. Discussion and Possible Action, if any, on partnering with the City of Pharr with respect to the fees for consulting services provided by Hollis Rutledge and Associates.

2. Discussion and Possible Action, if any, on approval of a sponsorship for the City of Pharr Centennial Celebration.

3. Discussion and Possible Action, if any, on approval of dues in the amount of $30,000.00 for the Rio South Texas Economic Council.

4. Discussion and Possible Action, if any, on hiring Rene Salinas, G.A.S. Enterprises as Construction Manager for restoration of the PEDC Annex Building.

5. Discussion and Possible Action, if any, on sponsoring the "2009 Legislative Tour of the Valley" thru The Rio Grande Valley Partnership

6. Discussion and Possible Action, if any, on adjusting the lease price per square foot ($1.00) and incurring the cost of modification to the lobby area for Workforce Solutions.

F. Executive Session: In accordance with Chapter 551, Government Code, Vernon's Texas Code Annotated (Open Meetings Act), the Pharr Economic Development Corporation Board will meet in Executive (Closed) Session:

Pursuant to Section 551.071, the Pharr Economic Development Corporation may convene in a closed, non-public meeting with its attorney and discuss any matters related to **legal advice on pending or contemplated litigation, settlement offer, and/or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter.** The Pharr Economic Development Corporation and its attorney may also discuss such issues with the appropriate staff so as to obtain necessary and relevant information so that such discussion is informative and developed.