

**NOTICE THAT A SPECIAL CALLED MEETING HAS BEEN SCHEDULED FOR THE
PHARR ECONOMIC DEVELOPMENT CORPORATION BOARD AT
1215 SOUTH CAGE, PHARR, TEXAS
COMMENCING AT 11:30 A.M.
Monday, February 16, 2009**

If during the course of the meeting, the Board of Directors should determine that a closed or executive session of the Board is required, then such closed or executive session of meeting is authorized by Section 551 et seq. of the Texas Government Code. Notice of closed or executive session will be after commencement of the meeting covered by this notice.

- A. Roll Call
- B. Officer's Report & Director's Report
- C. Financial Report
- D. Additional Items on the Agenda
 - 1. Discussion and Possible Action, if any, on the sale of PEDC Real Estate (whole or in part) of Lots # 377 & # 378.
 - 2. Discussion and Possible Action, if any, on purchasing of Real Estate (Lot #359 40 Acres) by The Pharr Economic Development Corporation.
 - 3. Discussion and Possible Action, if any, on the sale of PEDC Real Estate (whole or in part) of Lot # 359.
 - 4. Discussion and Possible Action, if any, on retaining legal counsel for the transition from 4A to 4B corporate status.
 - 5. Discussion and Possible Action, if any, on reimbursing the City of Pharr for legal fees regarding the 4A to 4B transition.
 - 6. Discussion and Possible Action, if any, on providing additional lease space for the P.S.J.A. ISD at the Pharr Training Center.
 - 7. Discussion and Possible Action, if any, on the sale of the Pharr Training Center.

F. Executive Session: In accordance with Chapter 551, Government Code, Vernon's Texas Code Annotated (Open Meetings Act), the Pharr Economic Development Corporation Board will meet in Executive (Closed) Session:

Pursuant to Section 551.071, the Pharr Economic Development Corporation may convene in a closed, non-public meeting with its attorney and discuss any matters related to **legal advice on pending or contemplated litigation, settlement offer, and/or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter.** The Pharr Economic Development Corporation and its attorney may also discuss such issues with the appropriate staff so as to obtain necessary and relevant information so that such discussion is informative and developed.