

**NOTICE THAT A REGULAR CALLED MEETING HAS BEEN SCHEDULED FOR THE
PHARR ECONOMIC DEVELOPMENT CORPORATION BOARD AT
1215 SOUTH CAGE, PHARR, TEXAS
COMMENCING AT 11:30 A.M.
Thursday, March 26, 2009**

If during the course of the meeting, the Board of Directors should determine that a closed or executive session of the Board is required, then such closed or executive session of meeting is authorized by Section 551 et seq. of the Texas Government Code. Notice of closed or executive session will be after commencement of the meeting covered by this notice.

- A. Roll Call
- B. Officer's Report & Director's Report
 - * Economic Development Report
 - * The Urban County Leadership Conference
 - * Corporate Transition from 4A to 4B
- C. Financial Report
- D. Approval of minutes
 - February 16, 2009
 - February 26, 2009
 - March 5, 2009
- E. Additional Items on the Agenda
 - 1. Discussion and Possible Action, if any, on sponsoring and advertising in the Pharr Centennial Celebration 2009.
 - 2. Discussion and Possible Action, if any, on authorizing the pay-off of loans as recommended by PEDC staff.
 - 3. Discussion and Possible Action, if any, on dissolution or amending economic program incentive agreements as recommended by PEDC staff.
 - 4. Discussion and Possible Action, if any, loan status of Mr. Reyes Garza, d/b/a The Kolisseum
- F. Executive Session: In accordance with Chapter 551, Government Code, Vernon's Texas Code Annotated (Open Meetings Act), the Pharr Economic Development Corporation Board will meet in Executive (Closed) Session:

Pursuant to Section 551.071, the Pharr Economic Development Corporation may convene in a closed, non-public meeting with its attorney and discuss any matters related to **legal advice on pending or contemplated litigation, settlement offer, and/or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter.** The Pharr Economic Development Corporation and its attorney may also discuss such issues with the appropriate staff so as to obtain necessary and relevant information so that such discussion is informative and developed.